



March 19, 2026

LA28
1150 S. Olive St., Suite 700
Los Angeles, California 900015

LA28 Board of Directors:

After being joined by dozens of elected officials calling for his resignation, the Fair Games coalition is astonished to learn that instead of stepping down from LA28, Casey Wasserman may be leveraging his company's sale for LA28 Boardmember Ken Moelis' benefit. In February, Wasserman retained Moelis & Co to advise on the sale of his approximately \$800 million stake in Wasserman Media Group. Moelis & Co, where founder Ken Moelis serves as Executive Chairman, stands to benefit enormously from its involvement in the sale. This is appalling.

LA28 should uphold higher principles of integrity and accountability: its board should not serve as a business networking opportunity for billionaires.

This potential conflict of interest is just one instance among many that have eroded public trust in LA28's leadership. Moelis, himself a former banker to Trump, was among several billionaires and Trump allies appointed to the LA28 board in November last year. The impetus for Wasserman's sale of his company was his embroilment in the Epstein Files. Shadowy business dealings and the appearance of potential personal favors only further reinforces the impression that the Olympic and Paralympic Games are being run in the interests of billionaires and not the working people of Los Angeles.

The Fair Games coalition demands that LA28 conduct a thorough investigation of the potential conflict of interest between Ken Moelis' role in the sale of Casey Wasserman's stake in Wasserman Media Group. Los Angeles deserves answers, and ultimately deserves leadership that is committed to integrity, transparency, and accountability.

CC:
Mayor Karen Bass
Los Angeles City Council